

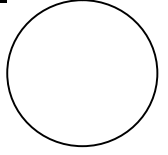
Rate Contract Tender Sale - By Welcome Auctioneers

For the Period of 3 months from 01-01-2025 to 31-03-2025

Tender No.REVL/P-IV/24-25/RC3 due on 08-01-2025 by 2 p.m.

Under Instructions from and At

**M/s Rane Engine Valve Ltd., Plant IV,, Survey # 177/20,
Hyderabad-Vikarabad Road, Aziz Nagar Village, via CBIT,
Moinabad Mandal, R.R.District, Hyderabad-500 075.**



1. **Inspection:-** 07-01-2025 10 a.m. to 4 p.m. and 08-01-2025 9.30 a.m. to 1.30 p.m. at M/s Rane Engine Valve Ltd., Plant IV, Survey # 177/20, Hyderabad-Vikarabad Road, Aziz Nagar Village, via CBIT, Moinabad Mandal, R.R.District, Hyderabad-500 075.
2. **Tender Deposit:-** Rs.1,00,000/- or EMD amount of quoted lot whichever is lesser by Cash (at O/o the **Welcome Auctioneers**, Chennai) or Demand Draft (**Welcome Auctioneers**, Chennai) or Fund Transfer (IMPS / NEFT / RTGS - **Welcome Auctioneers**, A/c # 1037376791, IFSC # CBIN0280884, Central Bank of India, Triplicane Branch, Chennai).
3. **Payment & Clearance:-** As per the frequency of Clearance or As per the requirements of the Company.

Lot #	Description	Appox Qty for 3 months	Frequency of Clearance	GST% & TCS%	EMD (Rs.)	Offer (Rs.) Exclusive of ED/VAT/TCS
1	Alloy Steel Borings & Turnings (See Clause # 4 & 24)	6500 Kgs	Once in a Month	18% & 1%	22000	_____ Kg
2	Alloy Steel Solid Scrap – Valves & Endbits (Magnetic) (See Clause # 4 & 9 & 24)	3500 Kgs	Once in a Month	18% & 1%	15000	_____ Kg
3	Alloy Steel Solid Scrap – Valves & Endbits (Non-Magnetic) (See Clause # 4 & 9 & 24)	2000 Kgs	Once in a Month	18% & 1%	15000	_____ Kg
4	Stellite Solid Scrap - Endbits (various grades) (No Segregation)	35 Kgs	Once in 3 Months	18% & 1%	6000	_____ Kg
5	Copper Solid Scrap without Iron	100 Kgs	Once in 3 Months	18% & 1%	7000	_____ Kg
6	Stainless Steel Scrap without Iron (Used Grids & Baskets)	100 Kgs	Once in 3 Months	18% & 1%	3000	_____ Kg
7	MS Maintenance / Miscellaneous / Fabricated / Bazaar scrap	1500 Kgs	Once in 3 Months	18% & 1%	6000	_____ Kg
8	Used / Wornout Tools - Carbide Inserts with / without hole	30 Kgs	Once in 3 Months	18% & 1%	6000	_____ Kg
9	Used / Wornout Tools - Diamond Dresser (Single & Multi Point – No Segregation)	10 Kgs	Once in 3 Months	18% & 1%	1000	_____ Kg
10	Used Hot Die Steel with Carbide	75 Kgs	Once in 3 Months	18% & 1%	1000	_____ Kg
11	Used Grinding Wheels (Assorted Sizes)	1000 Kgs	Once in 3 Months	18% & 1%	3000	_____ Kg

Lot #	Description	Approx Qty for 3 months	Frequency of Clearance	GST% & TCS%	EMD (Rs.)	Offer (Rs.) Exclusive of ED/VAT/TCS
12	Waste Paper / Gunny / Carton Boxes / Wood / Coconut Coir / Used Banian Waste Cloth (No Segregation) (See Clause # 24)	Actual Arising	Once in 15 Days	18% & 1%	5000	_____ Lot for 15 Days
13	Used / Scrapped Stellite Powder without Iron (Mixed Grade 1, 2 & 6)	75 Kgs	Once in 3 Months	18% & 1%	4000	_____ Kg
14	Waste Cutoff Dust	500 Kgs	Once in 3 Months	18% & 1%	1000	_____ Kg

TERMS AND CONDITIONS

- M/s Rane Engine Valve Ltd., Plant IV, Survey # 177/20, Hyderabad-Vikarabad Road, Aziz Nagar Village, via CBIT, Moinabad Mandal, R.R.District, Hyderabad-500 075** (also referred to as “**The Company**”) and **M/s Welcome Auctioneers, # 301 (Old # 135) Pycrofts Road, Royapettah, Chennai-600 014** (also referred to as “**The Auctioneer**”) reserves the right to accept or reject a offer / tender without assigning any reason or award parallel contract for lots to more than one party.
- The Equipments / Machines / Materials are sold in ‘**As is where is**’ condition and as where they lie. The whole of the goods shall be taken from the site of accumulation with all faults and errors in description or otherwise. Quantities, qualities, sizes, measurements, number and weights as stated in the catalogue / tender document are approximate and no warrantee or guarantee shall be implied. The tenderers should inspect the equipments / machines / materials before tendering, since no complaint regarding the quality, description, quantity, etc. will be entertained once the tender is submitted. No complaint will be entertained and no reliance must be placed on any description. The sale is strictly on the assumption that tenderers have inspected the equipments / machines / materials and know what they are buying whether they have first inspected them or not and the “**Principle of Caveat Emptor**” will apply. The quantity declared is only approximate. The entire quantity should be lifted from the site of accumulation. No segregation will be allowed
- Parties who are having valid **GSTIN # / PAN #** are only eligible to participate in the tender. The purchaser should quote his **GSTIN # / PAN #** in the tender form and invoices will be raised by **the Company** only in the name given in the tender form. **Tenders without GSTIN # / PAN # will not be entertained under any circumstances. Under no circumstances will requests for raising invoice in favour of parties other than the tenderer be considered.**
- The Product / Finished Goods Scrap:-** The materials should be Damaged / Defaced / Mutilated / Gascut by the purchaser at his own cost before taking delivery. Scrap Parts to be recycled and cannot be sold or reused directly into the market. Any Violation will be informed immediately, cancellation of contract and also necessary action will be initiated.
- The Hazardous Waste such as Aluminium, Plastic, Empty Containers, Used Lubricating Oil / Coolant Water, E-Waste & Batteries:-** Tenderers who are Authorised Re-cyclers certified by Central / State Pollution Control Board, holding valid Form II Authorisation, Consent Order for Air & Water Pollution & Passbook, alone will be allowed to purchase the scrap. Copies of valid certificates should be enclosed along with the tender.
- Tender should be accompanied by a Tender Deposit mentioned above. The Previous Tender Deposit / EMD lying at the Company will not be adjusted towards this Tender Deposit. Tenders without Tender Deposit will not be considered under any circumstances.**
- The prospective tenderers should submit their tenders only in the prescribed tender form, which can be downloaded from our Website (www.welcomeauctioneers.com) / available at the time of inspection. **Offers should be on Kg / No / Lot / Load basis as indicated against each lot, exclusive of GST / TCS.** The rates of GST & TCS are indicative in nature, as applicable at the time of delivery shall be payable extra. If there is any changes in the rates of GST & TCS, after presentation of budget, will be applicable and payable extra. No offers can be withdrawn once it is submitted.
- The highest offers will be taken subject to approval of the management. The decision of management (accepted / rejected) will be given within a week from the date of opening of tenders.**

9. The successful tenderer should within 2 days from the date of acceptance of the offer, deposit a sum mentioned against each lot as Earnest Money Deposit. EMD will be treated as Security Deposit and will be refunded after completion of contract period to the entire satisfaction of the company. EMD amount will not be adjusted towards scrap clearance, under any circumstances. This amount will bear No Interest.
10. Failure on the part of the tenderer to pay the EMD (Earnest Money Deposit) stated in Clause No.9 above will result in the forfeiture of the Tender Deposit, cancellation of the sale and blacklisting the tenderer from future sales and the Company will be at liberty to conclude the sale with another party.
11. Once the lots were allotted, under no circumstances, the rates of the materials will be revised, irrespective of market price fluctuations. If the purchasers fails to pay for and clear the scrap materials as per the allotted rates, steps will be taken to cancel the contract, forfeiting the EMD, blacklisting the firm / company from future participation and also to re-sell the materials at their risk & expenses.
12. Quantities mentioned in the Tender Form are approximate, actual arising irrespective of quantities mentioned in the tender form should be cleared as per the frequency of clearance / requirements of the company. The purchasers should be constantly being in contact with the Company / Auctioneers and pay for and clear the scrap materials allotted to them. By end of every month (29th), the entire scrap should be NIL. Amendments, if any, to the clearance schedule will be notified to them as per the requirements of the Company. House keeping to be ensured after clearing all the scrap materials.
13. The purchaser will be intimated as and when they are required to clear the materials by the Company / Auctioneers. The purchaser shall within 2 days from the date of the intimation arrange to pay for by way of Fund Transfer by IMPS / NEFT / RTGS (one day before the clearance or on the date of clearance before 1 p.m.) to the Company Bank Account and lots cleared off. In case of failure to pay for and clear the scrap will result in payment of ground rent @ Rs.1,000/- per day of default without prejudice to the Company's right to forfeiture of the Earnest Money Deposit, payment of ground rent by the purchaser, cancellation of the sale etc.
14. The successful tenderer should fix the date of delivery of equipments / machines / materials with the Company one day in advance.
15. Regarding Weightment the decision of the company will be final and binding on all the purchasers. Strictly weigh will be checked in 2 weightments and Invoice will be made for the highest weight only. If the weight difference is more than 100 Kgs, one more weight will be checked in 3rd weightment and Invoice will be raised for highest weight only. Whatever the weightment charges, toll charges, extra Km diesel charges will be borne by the purchaser only. Scrap loading will be allowed only between 9 a.m. to 4 p.m. on all working days and will not be allowed strictly on Sunday's and Public / Company Holiday's. Vehicle will not be permitted to halt in the company premises under any circumstances.
16. The scrap materials have to be removed at the purchaser's cost. Transport facility, Crane facility and Manpower for loading the scrap materials into the Truck / Vehicle will not be provided by the Company.
17. The purchaser should strictly comply with ESI & PF / Workmen Compensation Insurance procedure for their labourers. Purchaser's vehicle coming for loading should have valid (Pollution under Control) Emission Certificate, Load Permit & Tarpaulin. Vehicle Driver's should have valid Driving License. Purchaser's or their representatives, Lorry Driver's and Labourers should wear proper Safety Shoes & maintain dresscode while coming into the Company. Persons without Shoes will not be allowed inside the Company.
18. Purchaser's workmen and transport shall observe the rules and regulations of the Company in regard to entry or exit from the Company, safety, etc., The Company will not be liable for any accident or injury to any of the purchaser's workmen or transport while in the Company premises. The purchaser will be held liable for damages or loss caused to the Company's building, property, materials or men by the purchasers' workmen's or transport whether directly or indirectly.
19. Scrap materials shall be deemed to be sold by the Company and purchased by the purchaser under the contract once they have been billed by the Company, once sold to the purchaser under this contract, if not removed at once shall be lying in the Company's premises at the risk of the purchaser&the Company shall not be liable for any damageorloss by fire,floods,weather or theft etc
20. Failure on the part of the purchaser to pay for and remove the materials as stated in Clause Nos.12 & 13 above will result in the forfeiture of the Earnest Money Deposit, cancellation of the sale. In case of unauthorised removal under Clause No.21 below will result in the forfeiture of the Earnest Money Deposit and the amounts paid by them, cancellation of the sale and

blacklisting the purchaser participating from future sales and the Company may dispose of the materials to the next party or in any manner they may choose to. The purchaser will be liable for the loss, if any, incurred from such resale. Whereas they shall not be entitled to profits, if any from such re-sale.

- 21. The contract is liable to be terminated without notice in the event of any purchaser or their workman removing or attempting to remove any other scrap materials not covered by the contract or removing or attempting to remove any materials covered by the contract in excess of the quantity billed for, any malpractice / malfunction in weightment and also resorting to bribing.
- 22. The decision of **the Company** will be final and binding in all matters. Any disputes, doubts differences or claims arising out of or in relation to this tender (excepting matters where the decision of **the Company**, is final) shall be referred to a sole arbitrator appointed by **the Company**. The venue of arbitration shall be "**Chennai City**" in Chennai City shall have exclusive jurisdiction.
- 23. You may contact the Auctioneer or the Company for other "**Terms & Conditions**" if any.

Special Conditions

- 24. **The successful tenderer of Lot Nos.1, 2 & 3 should compulsorily lift the Lot No.12 (Rubbish) one load each and every time lifting above lot & should pay the EMD for Lot No.12 also.**
- 25. **In the event of the First highest tenderer fails to clear the scrap, it will be sold to the 2nd highest tenderer and the difference in the rate will be deducted / debited to the EMD of the 1st highest tenderer.**

We submit our offer(s) subject to the "Terms and Conditions" detailed above, which we have carefully read and agreed. Tender Deposit of Rs. _____ by Cash (Receipt No. _____) or Demand Draft (No. _____ dated _____) or IMPS / NEFT / RTGS (Ref # _____)	
Firm / Company Name:	Representative Name:
Address:	
TIN #	PAN #
Telephone/ Mobile / Fax #	Email ID
Signature of Tenderer:	